

## FOR IMMEDIATE RELEASE

## AllTrust Networks Names Karl Lewis as CEO

Herndon, VA — Oct 7, 2014 — AllTrust Networks is pleased to announce the addition of Karl Lewis to the executive management team, serving as CEO. Mr. Lewis brings 25 years of entrepreneurial business experience across a broad spectrum of technology-based companies. In this leadership position, Mr. Lewis will be responsible for the strategic direction of the company as well as day to day operations. Jon Dorsey, the previous CEO, will remain on the executive team as EVP of Business Development leading the deployment of the company's new web services check cashing platform.

"We are excited to have Karl join the team," said Jonathan Wallace, chairman of the board. "The check cashing industry is rapidly evolving with the advent of web-based apps, mobile apps, and digital wallets. Karl's deep background in software development, payment systems and business operations will be instrumental in establishing the vision and growth strategy for the company."

Mr. Lewis has held leadership positions in a variety of industries ranging from Fortune 100 to bootstrap startup. Throughout his career, Mr. Lewis has focused on launching businesses that leverage new technology to change an industry. Mr. Lewis has held leadership positions in sales, marketing, product development, operations, finance, and corporate development. His career has spanned multiple companies in the technology arena including: MCI, Proxicom, Cigital, GridPoint, and Treater plus advisory services to multiple start-ups. Mr. Lewis holds a BA in Economics from St. Mary's College of Maryland.

"I am looking forward to working with the AllTrust Networks team," said Mr. Lewis. "Their deep experience in analytics-based decisioning and compliance management is a strategic asset in the development of advanced check cashing solutions. AllTrust Networks will continue to provide its customers best in class solutions while developing the new products required for a changing marketplace."

## **About AllTrust Networks**

AllTrust Networks is the leading solutions provider to businesses providing check cashing and alternative financial services to their customers. AllTrust manages the country's largest commercial biometric database, with over 8.3 million enrolled customers and more than \$51 billion processed through its network. In addition to the PC-based Paycheck Secure solution, AllTrust provides web-based applications and services to its customers in retail and money service businesses. For more information visit <a href="https://www.alltrustnetworks.com">www.alltrustnetworks.com</a>.

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